

FIGURE 2

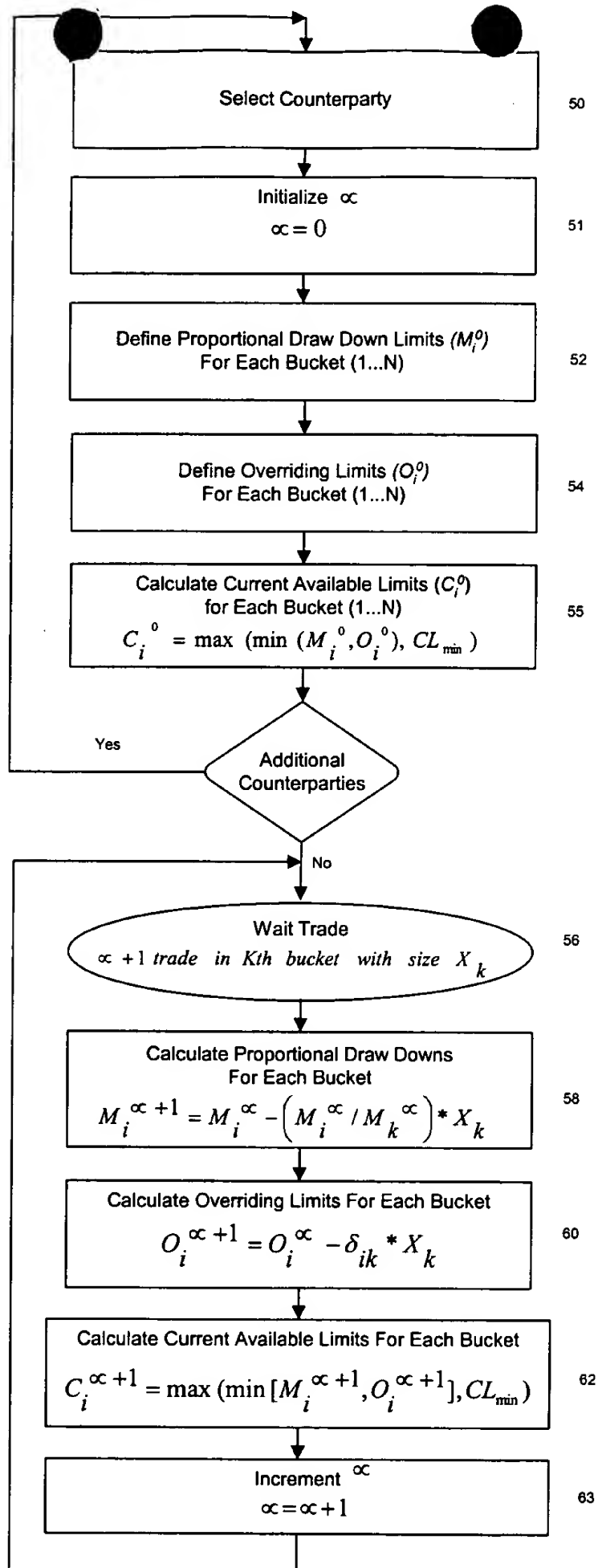
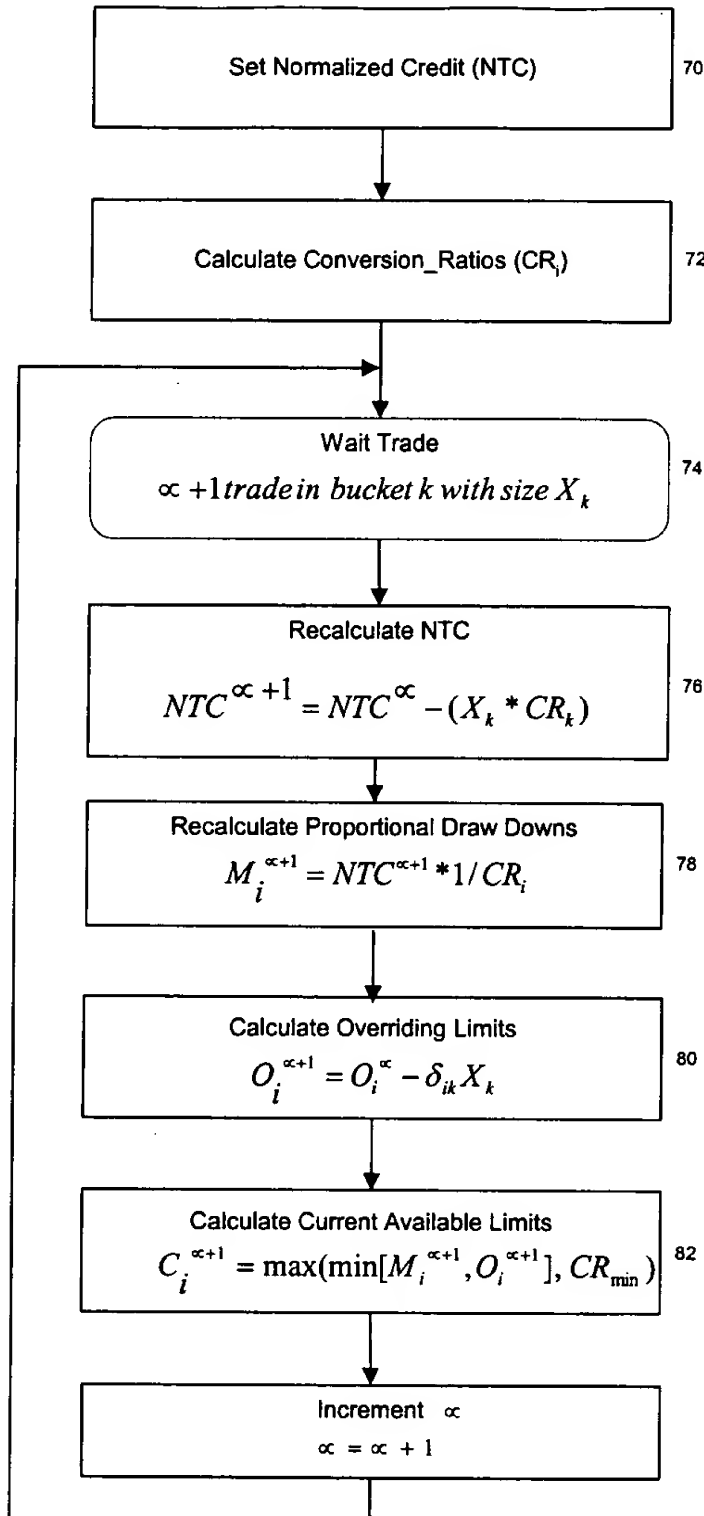


FIGURE 3



Druid Credit Management -- LOGIN NAME

Trading Groups Managed by LOGIN NAME:

⊕ JPY Swaps and Options Group	112
⊕ GFX Group	114
⊕ European Swaps Group	116
⊕ Complex Options Group	118
⊕ USD Swaps and Options Group	120
⊕ Exotic FX Options Group	122
⊕ US Equity Index Options Group	124
⊕ Asian Equity Index Options Group	126

Properties

128

FIGURE 4

OK

Cancel

Draw-Down Swaps and Options Properties

150 Draw-Down 152 Eligibility 154 Customize

Common Settings

Re-apply Previous Settings for all Entities

Create Same Buckets for all Entities

Please specify the Draw-Down Proportions:

	140	142	5Yr	7Yr	10Yr
130 USD Swap	1600 =	1000 =	800 =	500	
132 USD Swaption	1200 =	900 =	700 =	350	
134 USD Cap/Floor	1500 =	800 =	400 =	200	

FIGURE 5A

OK

Cancel

Druid USD Swaps and Options Properties

150 152 154

Draw-Down Eligibility Customize

Common Settings

Re-apply Previous Settings for all Entities

Create Same Buckets for all Entities

Please specify the Draw-Down Proportions:

	140	144	146
USD Swap	160C =	100C =	800 =
USD Swaption	120C =	900 =	700 =
USD Cap/Floor	150C =	800 =	400 =

FIGURE 5B

OK

Cancel

150 152 154

Draw-Down Eligibility Customize

Legal Entity 162

Eligibility 164

Available Credit (MM) 166
(multiplies Draw-Down Proportions)

160

OK Cancel

FIGURE 6

Druid USD Swaps and Options Properties

Draw-Down Eligibility **Customize** 154

Use this Tab only to:

1. View credit settings
2. Or, Customize credit settings

Legal Entities:

Merrill Lynch Capital Services

Customize Buckets

Proportional Draw-Downs:

170	160C	1000	800	500
	120C	900	700	350
	150C	800	400	200

Available Credit (MM):

172	160C	1000	800	500
	120C	900	700	350
	150C	800	400	200

FIGURE 7

OK

Cancel

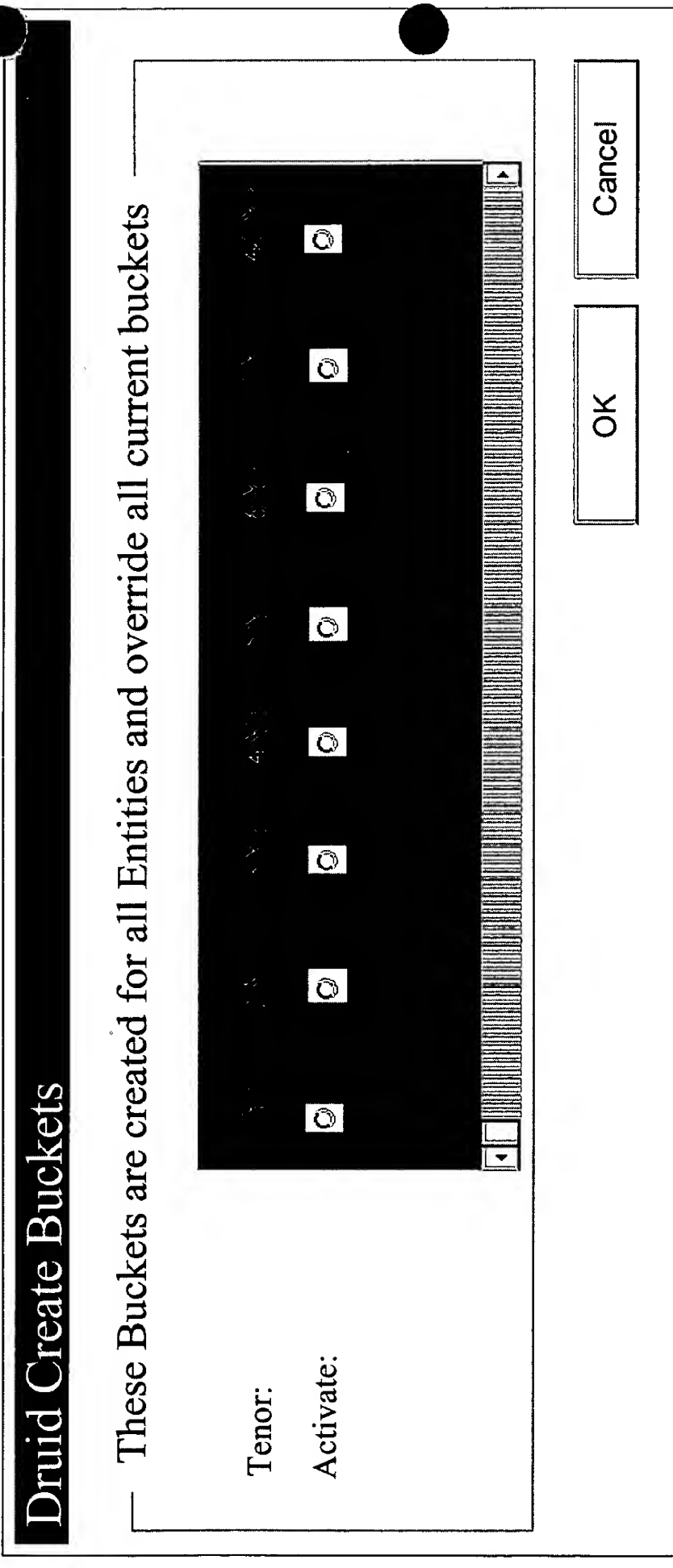
FIGURE 8

Druid Create Buckets

These Buckets are created for all Entities and override all current buckets

Tenor:

Activate:



1Y	<input type="checkbox"/>
2Y	<input type="checkbox"/>
3Y	<input type="checkbox"/>
4Y	<input type="checkbox"/>
5Y	<input type="checkbox"/>
6Y	<input type="checkbox"/>
7Y	<input type="checkbox"/>
8Y	<input type="checkbox"/>
9Y	<input type="checkbox"/>
10Y	<input type="checkbox"/>

OK

Cancel

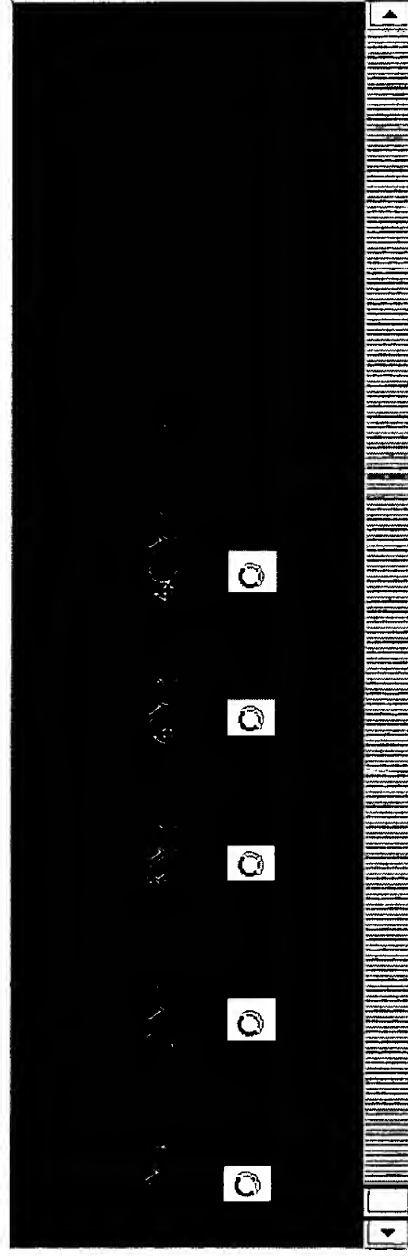
FIGURE 9

Druid Merrill Lynch Capital Services Buckets

These Buckets are created for Merrill Lynch Capital Services and override the current buckets.

Tenor:

Activate:



1Y	<input type="checkbox"/>
2Y	<input type="checkbox"/>
3Y	<input type="checkbox"/>
4Y	<input type="checkbox"/>

OK

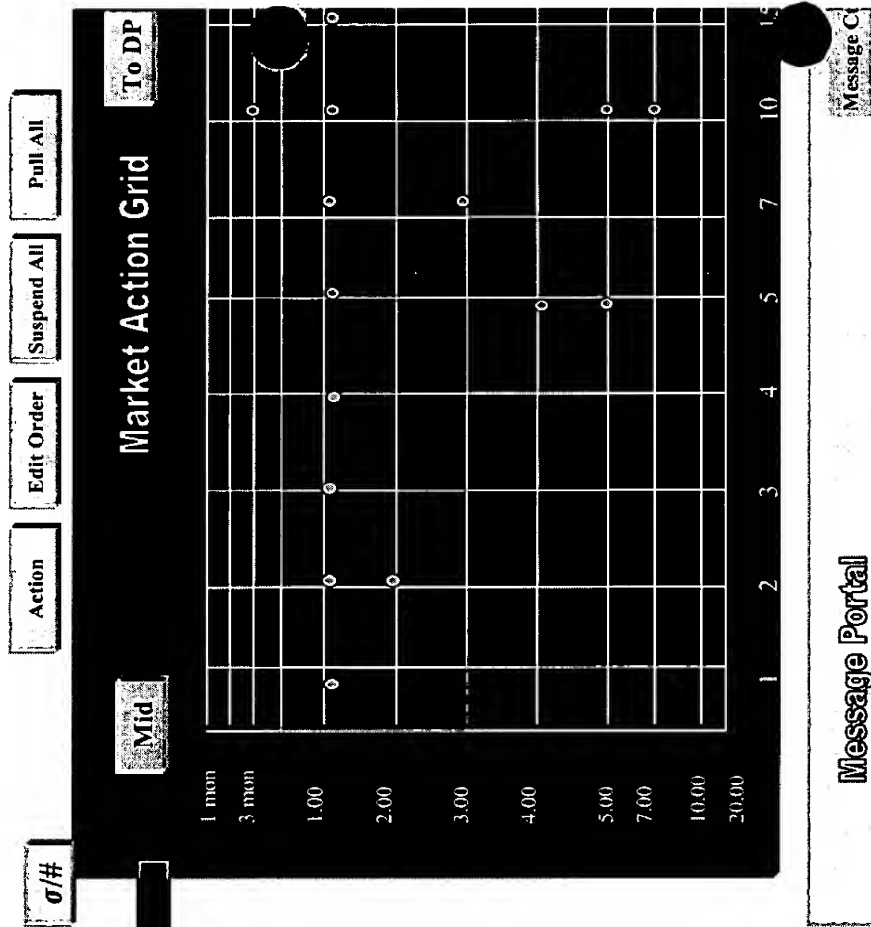
Cancel

Traders own orders in reverse video

FIGURE 10

Market Action Table

Exp/ten	Strike	Status	Size	Bid	Offer	Size	Status
3m-10	7.25		100	12.75 / 13.50	50		ABC
1-1	7.35		50	14.00 / 14.35	100		
1-2	7.35		200	14.20 / 14.35	100		
1-4	7.35		100	15.00 / 15.25	100		
1-5	7.40		100	15.00 / 15.25	50		ABC
1-5	5.00R		200	17.00 / 18.00	300		
1-7	7.20		100	14.25 / 14.75	100		
1-10	7.20		100	13.50 / 13.75	50		
1-15	7.15		50	12.75 / 13.15	50		
2-2	7.40	ABC	100	14.50 /			
3-7	7.25		50	13.75 /			
4-5	7.35		100	14.20 / 14.35	100		
5-5	7.40			/ 13.75	100		
5-5	7.40BES		100	xx.xx / xx.xx	150		
5-10	7.50		100	12.25 / 12.50	100		
5-15	7.45		50	10.75 /			
7-10	7.45		50	11.75 /			



Message Portal

Bid Hit: 1-5 7.10 50MM Trading at 27.6 bps -- 2:47pm

Offer Improved: 1-10 7.2 / 13.75 50 -- 2:52pm

